# Carbon Technology Company (CTC) Dec. 11, 2018

Process to Convert Coal into High Value Carbon Products of Carbon Char, Coal Oil Liquids, Snythetic Gas By a Mild Gasification Process

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#### "May you live in Interesting Times"....

Chinese Proverb



#### The Evolution of Technology and Humanity

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#### Muscle Power



10,000 Years Ago

#### Steam Power



1,800

#### Digital Power



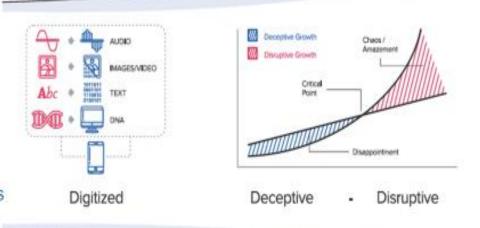
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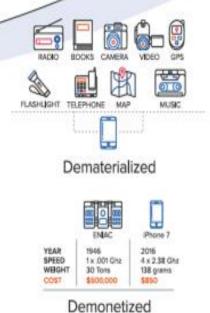


#### Impact of Exponential Technologies

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Artificial Intelligence Internet of Things Robotics 3D Printing Biotech Augmented Reality Virtual Reality Autonomous Vehicles







Democratized

### Coming back to Greece after 35 years

• https://youtu.be/e3RdgsxweuA

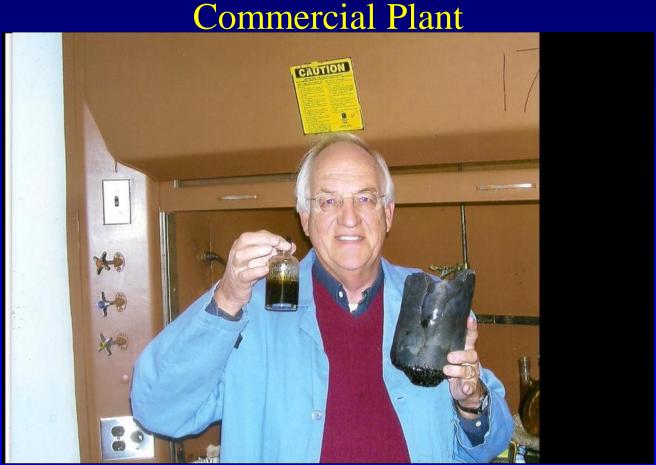
### CTC's COAL CONVERSION PROCESS

- Is a mild gasification process (Pyrolysis)
- Blend of Coal and Biomass Materials
- Yields 70 % Carbon Char per ton of coal
- Yields one barrel of oil per ton of coal
- Removes deleterious materials from coal
- Reduces from 5-25% of carbon dioxide depending upon the type of coal

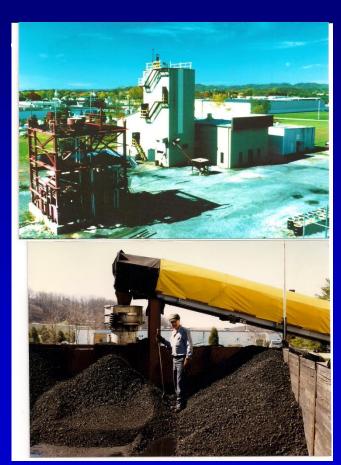
### Industrial Applications of CTC's Carbon Char

- Briquetted into Formed Coke for the Steel Industry
- Low Cost Alternative to Activated Carbon
- Absorbent for Oils, Mercury, Selenium and other metals in waste water
- Alternative to Anthracite Coal
- Carbon Reductant for Ferro-Alloy Industry like at Elkem Metals and Globe
- Carbon as nutrients in agricultural applications such as BioChar made from Coal by the Wolfe's Mild Gasification Process

## Lab Testing at WVU in 2011-18 with VA-WV Coal Prior to Building First Commercial Demonstration Plant in Norton, VA and Now Ready for



CTC's Mild Gasification Pilot Plant Designed by Dr. Wolfe's Team Directed by Son, Mr. Eric Wolfe, and Operated for 8 years in Bristol, Virginia 1987-1997 with funding provided by the US Department of Energy and CTC's Private Equity





### CTC's Mild Gasification Pilot Plant Designed by Dr. Wolfe for Nucor Steel Plant testing in Conway, Arkansas 2005-2007



Nucor Steel Company's Carbonite Pilot Plant designed and operated by Dr. Wolfe in Conway, Arkansas in 2007-2008 at 300 pounds of coal per hour to prove out the process.

The Figure 7 shows the fracturing of the larger run of mine one inch top size samples after the mild gasification process. During the carbonization process, fractures did occur as expected in the larger sizes which indicates that depending upon the size product desired in commercial operation, various top sizes of PRB coals could be used.



Figure 7. Fracturing of the larger top sized PRB coals along with the one-quarter inch top size coal product.

The technical data obtained on the initial PRB coal and the char produced during the mild gasification process is shown in Table 1.

Table 1. Proximate Analysis of PRB Coal and Char Produced at 650 C

Physical Parameters	PRB Coal (%)	PRB Char (%)
1. Moisture	24.53	0.48
2. Ash	7.39	12.34
Volatile Matter	38.10	3.87
4. Fixed Carbon	29.98	83.79
5. Sulfur	0.35	0.44
Heat Value in Btu/#	8,772	13,006
Hargrove Grindability Index(HGI)	47	37.6

#### CTC's Mild Gasification Pilot Plant Testing with PRB Coal at Nucor Conway Site 2005



August 23, 2005



Submitted to: Mr. Ted Venners President and CEO KFx, Incorporated 55 Madison Avenue Denver, Colorado 80206

Prepared by: Dr. Richard A. Wolfe, Ph.D. President, Wolfe Engineering and Consulting, Inc. P O Box 1274 Banner Elk, North Carolina 28604 276-356-6296



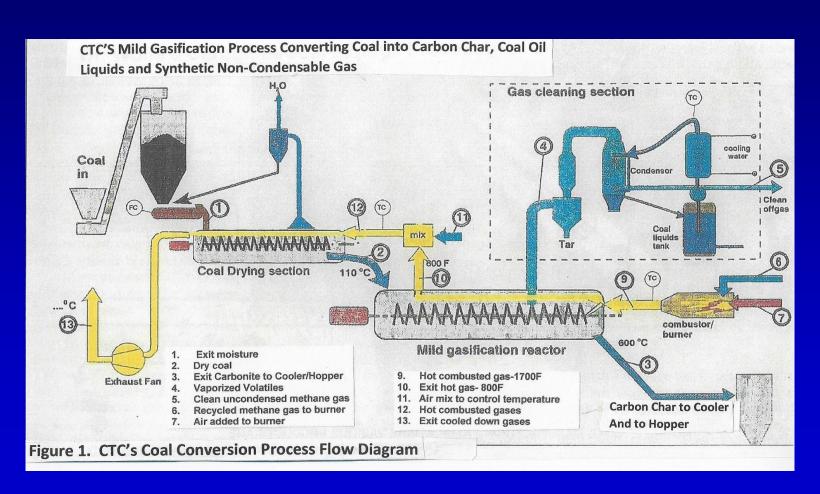
Dr. Wolfe collecting a coal liquid sample at the Nucor Steel Co. Pilot plant in 2007



#### CTC'S COMMERCIAL DEMONSTRATION PLANT IN NORTON, VIRGINIA 2011-PRESENT



### CTC's Patented Clean Coal Conversion Process (The Iphone X)



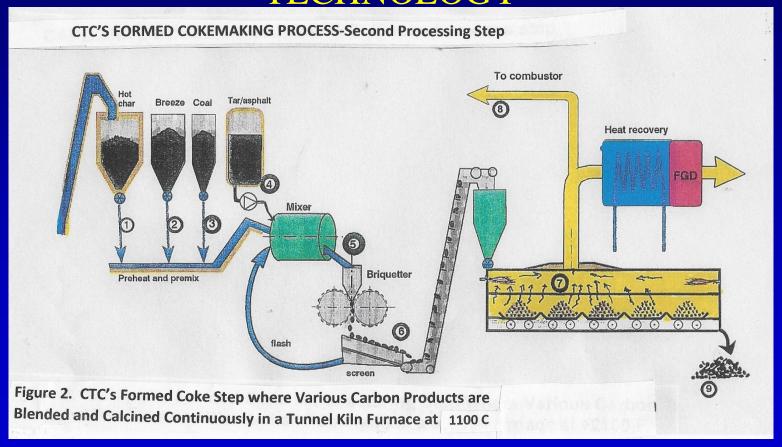
#### CTC's Mild Gasification Reactor converting coal Continuously into High Value Carbon Char at VA Plant in Norton, VA







# CTC's Continuous Formed Briquetted Coke Making Process (Again The Iphone X) THE NEXT GENERATION OF COKE MAKING TECHNOLOGY



### CTC's Briquetted Formed Coke for the Foundry Industry From Pilot plant in 2007 to Commercial Demostration Plant in Norton VA 2012- Present





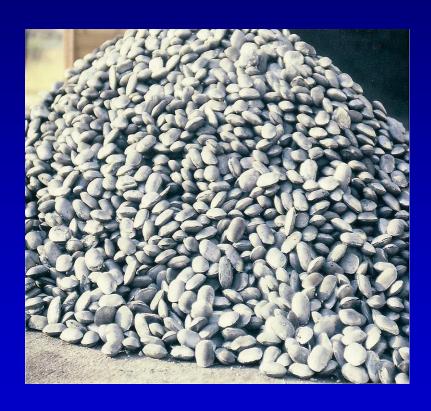








### CTC's Briquetted Coke for Blast Furnace Application made in Continuous Tunnel Kiln in 4 hours compared to Coke made in Coke Oven Batteries in 20-24 hours used today.





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103 Thomas Road
Britsol, VA 24201

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#### COMPARATIVE COKE QUALITY ANALYSIS

USING ONE TON SAMPLE OF SAME COAL BLEND

Test Completed

Physical Characteristics	Formed CTC Coke Briquettes %	Conventional Coke Produced in Movable Wall Oven (MWO) %
Ash	7.65	8.23
Sulfur	0.72	0:74
V.M.	, 0.63	0.80
Stability	60.5	59.3
Hardness	71.5	65.1
Bulk Density (Lbs./Ft.3)	38.0	26.6
Porosity	50.0	55.8
CSR	64.9	63.2
CRI	22.7	20.0
Alkali in Coke	0.19	0.22
Phos. in Coke	0.013	0.011

10/29/10 - This cost Bland was provided AND
Supervised By Bethleham Steel Engineers.

Bethleham Steel Theo Invested \$100,000
for Supporting further Testing at

CTC.

#### CTC Unique Features

- 50-70% reduced Capital Expenditure per Module compared to conventional coke plant
- Sulfur can be reduced by at least 25% ....all organic Sulfur will dissipate during gasification and only the mineral part will remain
- Carbon Dioxide by more than 65-70% since no combustion is taking place.
- Modular systems that offer economies of scale as Integrated Systems use 1 Liquids condenser per 2 Gasification Units and combined storage space and easy redeployment
- Processing of the Coal dust and Coal Ash will greatly enhance the Environmental Impact & the bottom line of the whole process

#### **SUMMARY and CONCLUSIONS**

- 1. The CTC Continuous Coal Conversion Process converts coal into Value-Added Carbon Char, Coal Oil Liquids and Synthetic Gas
- 2. The CTC Process has been proven in two separate Pilot Plants co-funded with the US Department of Energy 1986-1996 and Nucor Steel 2005-2007 and one commercial demonstration plant privately financed in Norton, VA 2011-Present
- 3. Several Commercial Size Plants are now being considered to be located at a several sites including coal preparation plants and/or customers site
- 4. The CTC Continuous Process is the next generation of Coke Making Technology in converting coal into formed coke briquettes in an environmentally friendly closed loop system that will ultimately replace existing batch coke oven batteries currently used around the world.
- 5. All ranks and types of Coal can be converted continuously into high-value Carbon Char in less than 20 minutes at internal coal temperature of 600C
- 6. Coal can be converted into high quality Foundry Size and Blast Furnace Size coke briquettes continuously in less than 4 hours at 1100 C as compared to present day batch coke oven batteries requiring a minimum of 20 hours.

#### Why in Greece?

- New uses for Greek lignite, the only national strategic fuel, through a new and proven technological solution
- , low risk investment with high returns
- Modular plants provide **new jobs** in a **multiple** locations
- Contributes to more **Greek exports**
- Generates low carbon footprint and low sulfur fuels
- Greek industrial manufacturers can have access to low cost domestic materials
- Agriculture benefits: Promotes high value in cultivating organic fruit and produce and provides solutions to the critical desertification & soil remediation issues

Carbonite Corporation

### FUTURE OF THE COAL INDUSTRY

- 1. CONVERTING COAL CLEANLY INTO NEW VALUE ADDED MARKETS, SUCH AS;
  - A. COAL INTO HIGH VALUE CARBON CHAR FOR THE ALLOY
    AND STEEL INDUSTRY
  - B. COAL INTO COKE BY THE WOLFE'S CONTINUOUS ENVIRONMENTALLY CLEAN PROCESS IN 4 HOURS VERSES EXISTING POLLUTING COKE BATTERIES IN 20 HOURS
  - C. COAL INTO GASOLINE LIKE NOW DONE IN SOUTH AFRICA. USE GREEK LIGNITES TO MAKE OUR GASOLINE NOT OIL FROM TEXAS OR MID-EAST.
  - C. Char to High tech materials such as Graphene
  - D. LET'S MAKE GREECE GREAT AGAIN